

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

SB 1220 - HB 1120

February 24, 2013

SUMMARY OF BILL: Authorizes two entities, a marina in Claiborne County and a hunting lodge in Cumberland County, to be issued licenses as a premier type tourist resort for the purpose of selling liquor-by-the-drink.

ESTIMATED FISCAL IMPACT:

**Increase State Revenue - \$600/One-Time/ABC Fund
\$4,000/Recurring/ABC Fund**

Assumptions:

- The bill applies only to two entities.
- There is an initial application fee of \$300, and a \$2,000 annual renewal fee, to the Alcoholic Beverage Commission (ABC) Fund for each entity.
- No additional personnel or resources will be required by ABC.
- These entities will be assessed state and local taxes on alcoholic beverage sales, a 15 percent liquor-by-the-drink tax on all alcoholic beverages sold, and any applicable county or privilege tax. These taxes will not have a significant state or local fiscal impact.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

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